NO DISCOUNT FOR

Loan Necessitated for Virginia-Carolina Company by Action of New York Banks.

COMMON DIVIDEND PASSED

Directors in Statement Say They Could Not Realize on \$8,000,000 of Quick Assets.

MOND, Va., Tuesday.-The Virginiatated to-day that New York banks declined to discount the company's mercanided to pass the dividend on the com- TROUBLES IN THE

In explanation of this action the followsatement was sent to stockholders:-Virginia-Carolina Chemical Company act-ually sold and delivered 982,000 tons of izer, being an increase of 26 per cent

fends on the common stock at the

PENNSYLVANIA AND WABASH CONFLICT

Former Road Charged with Not Beed had Using Its Charter for Legitimate Purposes.

[SPECIAL DESPATCH TO THE HERALD.]
PHYSBURG, Tuesday.—The attorney for the Wabash Railroad to-day filed a repliation of the quo warranto proceedings

WARMTH NEEDED FOR MATURING CROPS

Weather Bureau Report Shows Unseasonable Weather in Wide Area East of Rockies.

WASHINGTON, Tuesday. - The Weather Bureau's weekly summary of crop condi-

tions is as follows:"This is the third consecutive week of rmally cool weather in the northern stricts east of the Rocky Mountains, here warmth is greatly needed for maring crops. More favorable temperature adminished higher temperature continuous have prevailed in the Southern ates, although higher temperature continuous in the northern portion of the Cenal Gulf districts would have been bet-

Financial News Notes

BUSINESS WORLD Sept 58 1/16 58%

Your Board of Directors desires to say Petition in Bankruptcy Filed Against for the year ending June 15, 1903, the Merchant Tailor-Manufacturer of Paper Boxes Assigns.

ver its business of the preceding year. A petition in bankruptcy has been filed a addition to this, it manufactured 100,000 against James Lawiess, doing business as one more of completed fertilizer, which James Lawiess & Co., merchant tailors, was unable to deliver because the rail-arts could not furnish the transportation. that he is insolvent.

Judge Holt, of the United States District Court, has appointed Charles F. Mc

Judgments.

COMMERCIAL MARKETS.

Cotton More Active-Coffee Very Firm-Both Wheat and Corn Heavy and Lower-Pork Weak.

Narrow Trading in Cotton.

4.10 4.10 4.05 4.40 4.45 4.40 4.05 4.70 4.65 4.85 4.85 4.85 4.95 4.95 4.95 4.90 n 4.1

devator, and 59e., 500 gc., and No. 2 46 Guide

Pork Weak Under Liquidation.

Chicago Grain Markets.

GO, Tuesday,-There was another blg

Sept. ... 7.52½ 7.52½ 7.40 7.40 7.50 Oct. ... 7.57½ 7.62½ 7.50 7.50 7.55 Foreign Markets.

BRANCH 215 West 125th st.
BRANCH 239 East 42d st.
OFFICES 12 East 23d st.
Temple Bar Bidg., Brooklyn
STOCKS, GRAIN, COTTON
INVESTMENT SECURITIES
SEND FOR OUR DAILY MARKET LETTER.
Address inquiries to Statistical Department.

BANKERS, Bonds & Investments, 28 Broad st., New York,
CITY BRANCHES:—
645 Madison av., hear East 50th st.
Spring st., corner Broadway.
Orders executed for livestment or on margin.
Send for our Manual of Values, containing Look
ages, and Weekly Market Letter, free on appliFINANCIAL.

Market to Investors" Letter.'

STOCKS, BONDS, GRAIN, COTTON. SS BROADWAY, NEW YORK.

NEW AND ENLARGED EDITION OF "A Glimpse at Wall Street and Its Market,"

Members (New York Consolidated Stock Ex-deange) New York Produce Exchange, ESTABLISHED 1865.

STOCKS, BONDS, GRAIN, COTTON. 44, 46 Broadway, New York, 44 Court st., Brooklyn, BOSTON HARTFORD, NEW HAVEN, PHILADELPHIA, MONTREAL, ALBANY, WILMINGTON. OUR CURRENT WEEKLY

rents particularly upon the disparity between

rinidad centrary paid basis, and a 88 test duty paid basis, and obey duty paid basis, and obey duty central and relight terms for skip, cost and freight terms for skip, equal 3 13-16c, or better for be a basis.

AND SYRUPS.—The market for BANKERS AND BROKERS, it may be and fairly active, and syrups BANKERS AND BROKERS, MAIN OFFICE, New York. BRANCH OFFICE.

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200804105ATED STOOK Write or call for our specially prepared Pamphlet, entitled

"Investment Values at Their Present Low Levels." FREE UPON REQUEST.

MONEY SUPPLIED SALARIED PEOPLE

MONEY LOANED

BUSINESS OPPORTUNITIES. market, used in millions; going Europe, BRITTON,

ACHT RACES

INTERNATIONAL YACHT RACES.

The Great Steel Steamer PLYMOUTH, of the FALL RIVER and PROVIDENCE Lines will leave Pier IS, N. R., foot Murray et., 3 A. M., and the Steel Twin Screw Flyer RICHARD PECK, RATE \$4.00.

N. R., foot of Warren st., at LONG ISLAND RAILROAD. "The Way to the Sea."

TO GET TO THE off Sandy Hook, Commencing August 20, Leave Bee

MAINE STEAMSHIP CO.'S OCEAN GOING STEAMSHIP MANHATTAN, sailing from pier (new) 32 East River at 9 A. M. on Ruce Days.

THE SEAGOING STEAMER C.TY OF KEY WEST manufacturing establishment is attrangements with inventors to all machinery, protreted by terms; no attraiting paid to, give fah particulars. Address in Herald.

River at 8:43 A. M. each race day. Fare \$2.00. Meals a la carte; with \$5,000 to \$15,000 to en established lines; either as ake an active part; no agents; most searching investigation of Herald.

YACHT RACES. Al Foster's Iron Steamer

ROCKAWAY LINE

Steamers GENL SLOCUM GRAND REPUBLIC

COLLECTIONS A SPECIALTY WEST POINT, NEWBURGH, Your old claims and debts investigated and col.

AND POUGHKEEPSIE.

INTERNATIONAL YACHT RACES.

The well known Oceangoing Steamer
"NEW BRUNSWICK"
will accompany the yachts each race day,
awing Pier 6 N. R., adjoining Rector st., 9 A. M.
FARE \$2.00. MUSIC.
Tickets and staterooms can be progned from;
R. Spitz. 29 Broadway. Tel., 5,063—Broad, or
t pier on morning of races.

International Yacht Races. Off Sandy Hook, beginning August 29.
Savannah Line
will send large twin serew 5,000 ton
S. S. City of Savannah.
Pickets \$5. Largest and fastest ocean steamship to follow yankis. Music. Superior culstne.
Reserve tickets and staterooms early faccommodations limited at principal hotel offices
and 317 Broadway, New York.

FOR THE
INTERNATIONAL
YACHT RACES.
the new steel steamer
THOMAS PATTEN
will leave foot Bloomfold st., N. R., 8:50,
Battery landing, 0:16 A. M.
Licensed to carry 1,800, limited to 500.
Tickets \$2.00,
and all landings,
Linch and refreshments at city prices.

INTERNATIONAL YACHT RACES. WILLIAM STORIE will leave the Battery landing at 8:45. Tickets limited. Pare, \$1.50. Refreshments at city prices.
THE new steamer Huntington, captil take a select party, not to exceed a
select races, Thursday, August 20; tisais at piec 30 East River, foot of
sais at piec 30 East River, foot of

EAVE PIER (NEW) NO. 1 Half hour later. ACKER, MERRALL & CONDIT'S LIQUORS of CIGARS served under company management

YACHT RACES. Reliance-Shamrock III.

Leave foot 22d st., N. R., 9 A.M. 7:30 Leave Pier (New) No. 1 N. R., 9:20 A. M. 7:34 FARE, EACH RACE, \$2.00.

THE NEW YORK WORLD'S FAIR."

MIDLAND BEACH

"ELDORADO OF REFINED AMUSEMENT."

International Vacht Races STEAMER JOHN SYLVESTER TICKETS \$1.50

TRAVELLERS' GUIDE.

MUSIC. TOTORING TOTORING A

SARATOGA AND MONTREAL 10:30 11:80

SOUTHWESTERN LIMITED, teinnut 10:30 A. M. Indianap 30 A. M. St. Louis 6:45 P. M. 1:00 1:50 2:45

3:30 4:00

9:15

NEW YORK CENTRAL ROUTE

NEW ENGLAND.

NEW YORK TO BOSTON, 33 "All the way by water." Stateroom berth fiels, About 24 hours sail. Steamers leave New York SATURDAYS at 6 P. M.

CATSKILL EVENING LINE.